The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
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News

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Contact: Reid H. Gearhart, (212) 593-6727

WEST SOUTH CENTRAL STATES ACCOUNT FOR 25.5 PERCENT OF TOTAL FAILURES IN SEPTEMBER 1986

NEW YORK--Business failures in the West South Central states, suffering from continued stress in the oil sector, accounted for 25.5 percent of all failures recorded in September, up sharply from 16.1 percent in September 1985, according to The Dun & Bradstreet Corporation.

The Pacific states recorded the next highest share of failures at 21.9 percent, up from 20.1 percent in September 1985. Failures in the East North Central states, the nation's manufacturing belt, accounted for 14.6 percent of all failurs, down substantially from 18.7 percent in the same month in 1985. The distribution of failures in other regions remained relatively unchanged, with the South Atlantic states accounting for 9.9 percent; the Mountain states, 9.3 percent; the West North Central states, 8.2 percent; the Middle Atlantic states, 5.7 percent; the East South Central states, 3.6 percent; and the New England states, 1.4 percent.

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Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
July	4,188	$2,173,936,084	4,335	$7,609,089,862
August	5,485	$3,018,442,759	5,904	$3,684,977,263
September	4,160	$2,200,147,843	4,468	$3,377,169,227
	42,442	$24,360,743,820	45,765	$34,371,138,474

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in September 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
Maine	8	$124,475	2	$218,215
New Hampshire	5	$3,139,000	4	$566,172
Vermont	3	$619,962	5	$3,783,532
Massachusetts	50	$24,366,460	41	$12,105,803
Connecticut	23	$624,290	7	$3,117,694
Rhode Island	5	$20,300	3	$652,651
TOTAL NEW ENGLAND	94	$28,894,487	62	$20,444,067
New York	105	$50,843,240	91	$32,473,302
New Jersey	53	$18,156,198	56	$21,193,739
Pennsylvania	119	$30,335,450	106	$18,044,170
TOTAL MIDDLE ATLANTIC	277	$99,334,888	253	$71,711,211
Ohio	208	$49,741,966	145	$65,014,351
Indiana	72	$26,997,013	52	$5,982,845
Illinois	250	$42,639,523	221	$55,257,228
Michigan	112	$20,125,519	109	$37,354,679
Wisconsin	135	$29,908,252	125	$16,789,883
TOTAL EAST NORTH CENTRAL	777	$169,412,273	652	$180,398,986
Minnesota	43	$6,647,014	46	$11,435,712
Iowa	77	$14,001,104	6	$1,182,391
Missouri	91	$4,905,759	148	$26,716,275
North Dakota	10	$739,563	4	$155,339
South Dakota	15	$901,997	6	$98,492
Nebraska	56	$11,345,018	20	$4,577,333
Kansas	145	$121,703,379	137	$34,595,867
TOTAL WEST NORTH CENTRAL	437	$160,243,834	366	$78,761,409
Maryland	22	$5,430,225	38	$10,637,107
Delaware	4	$894,710	2	$78,063
District Of Columbia	1	$1,225,200	2	$675,769
Virginia	100	$62,250,480	53	$20,615,500
West Virginia	28	$7,372,734	16	$3,950,788
North Carolina	27	$88,508,506	33	$3,426,079
South Carolina	20	$1,363,044	23	$509,929
Georgia	32	$3,275,857	18	$9,309,574
Florida	173	$42,396,765	257	$34,657,420
TOTAL SOUTH ATLANTIC	407	$212,717,521	442	$83,860,229
Kentucky	74	$10,847,227	50	$5,873,055
Tennessee	79	$46,593,741	66	$15,286,140
Alabama	45	$83,585,567	26	$2,350,253
Mississippi	27	$851,379	20	$2,342,413
TOTAL EAST SOUTH CENTRAL	225	$141,877,914	162	$25,851,861
Arkansas	52	$6,960,621	24	$6,227,394
Oklahoma	65	$23,627,325	282	$205,139,215
Louisiana	139	$57,709,034	120	$187,003,352
Texas	414	$538,161,442	713	$1,859,956,629
TOTAL WEST SOUTH CENTRAL	670	$626,458,422	1,139	$2,258,326,590

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
Montana	36	$9,874,369	12	$4,068,379
Idaho	19	$6,815,425	25	$1,843,963
Wyoming	10	$106,652	23	$1,079,534
Colorado	220	$168,454,671	203	$167,748,492
New Mexico	30	$147,313,275	22	$3,801,062
Arizona	53	$19,502,827	50	$13,762,746
Utah	43	$11,427,096	49	$9,320,171
Nevada	26	$5,421,641	30	$6,228,226
TOTAL MOUNTAIN	437	$368,915,956	414	$207,852,573
Alaska	25	$9,494,755	20	$25,118,124
Hawaii	24	$121,723,724	25	$3,789,110
Washington	140	$18,146,938	170	$39,062,518
Oregon	27	$3,290,698	18	$18,786,554
California	620	$239,636,433	745	$363,205,995
TOTAL PACIFIC	836	$392,292,548	978	$449,962,301
TOTAL REGIONS & STATES	4,160	$2,200,147,843	4,468	$3,377,169,227

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in September 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	17	$15,284,740	19	$18,768,897
Chicago, IL	55	$17,650,396	33	$6,762,440
Los Angeles, CA	36	$48,285,353	41	$160,492,592
Philadelphia, PA	10	$601,218	21	$8,009,993
Detroit, MI	5	$4,586,634	7	$1,320,803
Houston, TX	110	$279,909,241	191	$352,621,452
Baltimore, MD	7	$2,730,584	11	$5,686,092
Dallas, TX	33	$147,190,735	63	$1,316,723,337
Washington, DC	1	$1,225,200	2	$675,769
Cleveland, OH	22	$8,020,142	11	$562,146
Indianapolis, IN	6	$292,972	2	$0
Milwaukee, WI	25	$6,312,702	24	$4,776,850
San Francisco, CA	9	$5,358,160	16	$7,917,963
San Diego, CA	63	$4,218,800	45	$2,469,456
San Antonio, TX	18	$4,883,583	28	$20,949,849
Boston, MA	2	$48,056	6	$1,133,670
Memphis, TN	13	$176,069	10	$1,257,906
St. Louis, MO	4	$0	18	$0
New Orleans, LA	10	$855,788	8	$47,474
Phoenix, AZ	20	$6,479,502	7	$1,443,708
Columbus, OH	20	$337,272	10	$615,505
Seattle, WA	17	$2,051,640	29	$16,321,135
Jacksonville, FL	11	$158,978	11	$917,580
Pittsburgh, PA	9	$8,550,584	9	$872,806
Denver, CO	48	$91,625,274	53	$11,436,425
TOTAL 25 CITIES	571	$656,833,623	675	$1,941,783,848
BALANCE OF COUNTRY	3,589	$1,543,314,220	3,793	$1,435,385,379
TOTAL UNITED STATES	4,160	$2,200,147,843	4,468	$3,377,169,227

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in September 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	180	$82,847,954	171	$83,426,195
Less Than $5,000.....	47	$0	32	$0
$5,000 To $24,999.....	9	$152,511	9	$136,313
$25,000 To $99,999.....	29	$1,876,915	36	$2,271,022
$100,000 To $999,999.....	75	$28,672,003	77	$31,118,181
$1,000,000 Or More.....	20	$52,146,525	17	$49,900,679
MINING.....	70	$273,889,472	76	$1,159,366,140
Less Than $5,000.....	26	$2,240	38	$707
$5,000 To $24,999.....	1	$16,700	1	$10,000
$25,000 To $99,999.....	8	$474,182	8	$400,463
$100,000 To $999,999.....	19	$7,991,755	25	$8,832,199
$1,000,000 Or More.....	16	$265,404,595	4	$1,150,122,771
CONSTRUCTION.....	526	$112,768,493	541	$126,925,361
Less Than $5,000.....	180	$38,696	184	$13,714
$5,000 To $24,999.....	57	$856,435	47	$692,142
$25,000 To $99,999.....	122	$6,857,493	125	$7,538,521
$100,000 To $999,999.....	138	$46,903,202	162	$42,702,327
$1,000,000 Or More.....	29	$58,112,667	23	$75,978,657
MANUFACTURING.....	346	$132,963,894	348	$370,151,596
Less Than $5,000.....	152	$27,512	168	$27,559
$5,000 To $24,999.....	20	$261,321	15	$188,439
$25,000 To $99,999.....	48	$3,145,428	38	$2,487,721
$100,000 To $999,999.....	91	$30,823,433	95	$29,859,198
$1,000,000 Or More.....	35	$98,706,200	32	$337,588,679
TRANSPORTATION & PUBLIC UTILITIES..	195	$89,293,122	188	$39,346,666
Less Than $5,000.....	65	$5,879	73	$8,400
$5,000 To $24,999.....	17	$264,006	17	$245,695
$25,000 To $99,999.....	48	$3,130,106	43	$2,429,098
$100,000 To $999,999.....	53	$15,324,002	49	$12,622,828
$1,000,000 Or More.....	12	$70,569,129	6	$24,040,645
WHOLESALE TRADE.....	368	$252,711,762	366	$134,716,863
Less Than $5,000.....	182	$30,506	176	-$13,249
$5,000 To $24,999.....	17	$189,609	21	$282,221
$25,000 To $99,999.....	43	$2,757,279	47	$2,925,808
$100,000 To $999,999.....	111	$35,146,930	105	$34,494,390
$1,000,000 Or More.....	15	$214,587,438	17	$97,027,693
RETAIL TRADE.....	995	$142,716,547	930	$200,842,170
Less Than $5,000.....	370	$56,753	388	$63,764
$5,000 To $24,999.....	90	$1,287,737	64	$944,241
$25,000 To $99,999.....	221	$12,927,207	194	$11,836,488
$100,000 To $999,999.....	296	$79,479,487	257	$68,718,449
$1,000,000 Or More.....	18	$48,965,363	27	$119,279,228

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	212	$591,011,940	214	$812,608,518
Less Than $5,000.....	71	$10,130	80	$8,030
$5,000 To $24,999.....	12	$157,589	9	$141,936
$25,000 To $99,999.....	26	$1,856,322	21	$1,336,819
$100,000 To $999,999.....	60	$19,361,800	48	$16,260,201
$1,000,000 Or More.....	43	$569,626,099	56	$794,861,532
SERVICES.....	1,163	$510,828,117	1,543	$436,495,488
Less Than $5,000.....	359	$43,539	454	$36,648
$5,000 To $24,999.....	127	$1,894,228	148	$2,132,053
$25,000 To $99,999.....	281	$16,136,477	366	$21,358,402
$100,000 To $999,999.....	333	$99,141,167	500	$141,690,999
$1,000,000 Or More.....	63	$393,612,706	75	$271,277,386
PUBLIC ADMINISTRATION.....	1	$0	0	$0
Less Than $5,000.....	1	$0	0	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	0	$0	0	$0
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	104	$11,116,542	91	$13,290,230
Less Than $5,000.....	43	$11,410	13	$0
$5,000 To $24,999.....	12	$150,750	17	$240,152
$25,000 To $99,999.....	25	$1,239,460	39	$2,067,998
$100,000 To $999,999.....	22	$7,711,190	21	$5,910,566
$1,000,000 Or More.....	2	$2,003,732	1	$5,071,514
TOTAL UNITED STATES.....	4,160	$2,200,147,843	4,468	$3,377,169,227
Less Than $5,000.....	1,496	$226,665	1,606	$145,573
$5,000 To $24,999.....	362	$5,230,886	348	$5,013,192
$25,000 To $99,999.....	851	$50,400,869	917	$54,652,340
$100,000 To $999,999.....	1,198	$370,554,969	1,339	$392,209,338
$1,000,000 Or More.....	253	$1,773,734,454	258	$2,925,148,784

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in September 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	111	$52,441,717	93	$48,692,693
Agricultural Production-Livestock	35	$24,889,467	40	$28,873,548
Agricultural Services.....	30	$4,971,223	36	$5,810,384
Forestry.....	1	$257,878	0	$0
Fishing, Hunting, Trapping.....	3	$287,669	2	$49,570
TOTAL AGRICULTURE/FORESTRY/FISHING.	180	$82,847,954	171	$83,426,195
MINING				
Metal Mining.....	4	$2,462,930	1	$0
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	6	$1,367,759	9	$529,201
Oil & Gas Extraction.....	57	$269,790,383	63	$1,158,011,421
Nonmet. Mineral Mining Xcpt Fuel.	3	$268,400	3	$825,518
TOTAL MINING.....	70	$273,889,472	76	$1,159,366,140
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	218	$64,237,068	213	$73,103,952
Construction Other Than Buildings	36	$7,088,716	40	$10,181,942
Special Trade Contractors.....	272	$41,442,709	288	$43,639,467
TOTAL CONSTRUCTION.....	526	$112,768,493	541	$126,925,361
MANUFACTURING				
Food & Kindred Products.....	22	$5,502,487	25	$160,295,060
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	8	$261,407	8	$1,320,607
Apparel & Other Textile Products.	17	$854,539	20	$8,836,130
Lumber & Wood Products.....	32	$4,060,45?	34	$7,370,281
Furniture & Fixtures.....	12	$6,583,32?	16	$2,553,836
Paper & Allied Products.....	4	$17,16?	3	$756,012
Printing & Publishing.....	44	$7,340,71?	53	$13,045,824
Chemicals & Allied Products.....	8	$1,006,21?	9	$5,000
Petroleum Refining.....	1	$1,690,48?	3	$155,950
Rubber & Misc. Plastic Product?..	18	$3,942,694	12	$103,856,762
Leather & Leather Products.....	5	$13,255,420	4	$585,767
Stone/Clay/Glass Products.....	13	$9,902,734	9	$6,182,042
Primary Metal Industries.....	8	$6,538,301	8	$8,773,418
Fabricated Metal Products.....	30	$17,590,337	35	$13,123,045
Machinery Xcpt Electrical.....	56	$33,442,781	44	$22,322,414
Electrical/Electronic Equipment..	19	$6,869,787	27	$12,425,970
Transportation Equipment.....	23	$8,992,619	15	$3,572,411
Instruments & Related Products...	9	$3,869,181	10	$3,565,064
Misc. Manufacturing Industries...	17	$1,243,258	13	$1,406,003
TOTAL MANUFACTURING.....	346	$132,963,894	348	$370,151,596
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	0	$0
Local/Interurban Pass. Trans.....	11	$1,527,962	11	$1,536,928
Trucking & Warehousing.....	124	$21,998,496	107	$15,638,205
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	15	$11,131,085	7	$33,924
Air Transportation.....	2	$45,142	6	$4,710,505
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	17	$5,614,253	44	$4,824,447
Communication.....	22	$2,711,653	11	$12,191,783
Electric/Gas/Sanitary Services...	4	$46,264,531	2	$410,874
TOTAL TRANS. & PUBLIC UTILITIES....	195	$89,293,122	188	$39,346,666

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	33	$2,493,888	31	$3,835,209
Furniture & Home Furnishings.....	16	$5,266,728	15	$1,140,310
Lumber & Construction Materials..	13	$1,184,563	19	$3,389,113
Sporting Goods/Toys/Hobby Goods..	10	$1,624,705	9	$1,478,042
Metals & Minerals Xcpt Petroleum.	12	$93,039,708	10	$16,804,701
Electrical Goods.....	32	$3,729,342	23	$2,791,129
Hardware/Plumbing/Heating Equip..	20	$4,380,957	20	$1,586,350
Machinery Equipment & Supplies...	87	$17,878,936	90	$59,250,822
Miscellaneous Durable Goods.....	19	$18,657,938	24	$11,787,672
Total Durable Goods.....	242	$148,256,765	241	$102,063,348
Non-Durable Goods				
Paper & Paper Products.....	10	$5,026,077	10	$3,776,670
Drugs, Proprietors & Sundries....	2	$0	1	$2,300
Apparel/Piece Goods/Notions.....	12	$1,680,227	13	$2,309,374
Groceries & Related Products.....	35	$4,011,043	36	$9,972,694
Farm Product Raw Materials.....	8	$506,895	3	$332,849
Chemicals & Allied Products.....	10	$326,107	7	$1,924,935
Petroleum & Petroleum Products...	7	$1,144,629	11	$8,237,298
Beer, Wine & Distilled Beverages.	3	$230,012	9	$2,826,567
Miscellaneous Non-Durable Goods..	39	$91,530,007	35	$3,270,828
Total Non-Durable Goods.....	126	$104,454,997	125	$32,653,515
TOTAL WHOLESALE TRADE.....	368	$252,711,762	366	$134,716,863
RETAIL TRADE				
Building Materials/Garden Supply.	53	$6,777,137	51	$9,260,344
General Merchandise Stores..	15	$1,906,334	11	$3,938,208
Food Stores.....	78	$12,416,122	71	$11,554,801
Automotive Dlrs./Service Stations	108	$21,299,095	85	$17,835,682
Apparel & Accessory Stores..	142	$10,182,558	147	$12,978,137
Furniture/Home Furnishing Stores.	115	$11,136,885	114	$31,676,540
Eating & Drinking Places....	248	$48,985,208	226	$93,387,944
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	9	$1,626,449	6	$637,783
Liquor Stores.....	12	$746,115	16	$1,538,447
Used Merchandise Stores.....	10	$716,200	9	$732,064
Sporting Goods.....	31	$3,279,277	27	$1,723,446
Book Stores.....	5	$266,699	3	$1,174,863
Stationery Stores.....	9.	$1,484,713	6	$221,443
Jewelry Stores.....	12	$1,538,938	18	$936,059
Hobby, Toy & Game Shops.....	4	$162,877	5	$245,101
Camera/Photographic Supply Stores	7	$776,971	3	$400,000
Gift, Novelty & Souvenir Shops...	18	$641,741	21	$1,309,455
Luggage & Leather Goods Stores...	1	$0	1	$0
Sewing/Needlework/Piece Goods....	9	$178,222	6	$197,496
Nonstore Retailers.....	12	$674,760	7	$2,488,593
Fuel & Ice Dealers.....	5	$2,817,704	1	$134,648
Other Retail Stores.....	92	$15,102,542	96	$8,471,116
Total Miscellaneous Retail Trade...	236	$30,013,208	225	$20,210,514
TOTAL RETAIL TRADE.....	995	$142,716,547	930	$200,842,170

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	September 1985		September 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	11	$288,000,991	10	$282,914,067
Credit Agencies Xcpt Banks	18	$35,287,035	15	$8,382,731
Security/Commodity Brokers & Svcs	14	$1,532,470	18	$12,135,172
Insurance Carriers	4	$18,588,831	1	$11,753
Insurance Agents/Brokers & Svcs	25	$7,407,895	22	$5,153,431
Real Estate	125	$224,205,589	134	$433,728,173
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	15	$15,989,129	14	$70,283,191
TOTAL FINANCE/INSURANCE/REAL ESTATE	212	$591,011,940	214	$812,608,518
SERVICES				
Hotels & Other Lodging Places	22	$6,574,977	16	$6,772,040
Personal Services				
Laundry/Cleaning/Garment Services	14	$1,282,645	24	$2,124,520
Photographic Portrait Studios	6	$668,111	5	$251,680
Beauty Shops	22	$800,066	28	$1,561,408
Barber Shops	4	$36,467	1	$27,928
Shoe Repair & Hat Cleaning Shops	3	$95,040	1	$0
Funeral Services & Crematories	2	$9,700	1	$0
Miscellaneous Personal Services	14	$1,776,383	14	$603,308
Total Personal Services	65	$4,668,412	74	$4,568,844
Business Services				
Advertising	12	$1,335,802	19	$7,819,997
Consumer Credit Rptg./Collection	1	$0	3	$6,291,196
Mail/Reproduction/Steno Services	15	$2,636,246	25	$3,405,936
Services To Buildings	31	$2,214,453	23	$3,120,341
News Syndicates	1	$25,117	1	$0
Personnel Supply Services	9	$844,826	5	$1,372,133
Computer/Data Processing Services	26	$37,190,529	26	$4,404,593
Miscellaneous Business Services	422	$308,418,983	619	$211,370,276
Total Business Services	517	$352,665,956	721	$237,784,472
Automotive Repair/Service/Garages	109	$9,207,016	104	$15,536,072
Miscellaneous Repair Services	47	$2,490,511	50	$4,344,953
Motion Picture Services	10	$850,422	12	$2,002,618
Amusement/Recreation Services	46	$10,114,883	40	$15,879,556
Health Services	45	$18,518,542	54	$16,847,767
Legal Services	10	$1,781,553	12	$4,173,033
Educational Services	7	$574,547	5	$360,996
Social Services	11	$439,101	14	$8,183,399
Museums, Botan./Zoologic Gardens	1	$1,000,000	0	$0
Membership Organizations	6	$62,209	7	$5,018,158
Private Households	0	$0	1	$35,173
Miscellaneous Services				
Engineering & Architectural Svcs	27	$6,333,440	23	$19,498,327
Non-Commercial Research Orgs	0	$0	1	$107,974
Acctg./Auditing/Bookkeeping Svcs	6	$1,206,880	15	$1,328,459
Other Services	234	$94,339,668	394	$94,053,647
Total Miscellaneous Services	267	$101,879,988	433	$114,988,407
TOTAL SERVICES	1,163	$510,828,117	1,543	$436,495,488
TOTAL PUBLIC ADMINISTRATION	1	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	104	$11,116,542	91	$13,290,230
TOTAL UNITED STATES	4,160	$2,200,147,843	4,468	$3,377,169,227

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in September 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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